



A/P 8.0
Update 1
Operational
Changes

December 28

2020

This document contains brief descriptions of operational changes made to the Accounts Payable system for the 8.0 update 1 release.

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Vendor Programs

Rebuild the vendor average days to pay

The new Rebuild Vendor Average Days to Pay program allows you to rebuild the average days to pay for all vendors by a check cutoff date. Because the average days to pay is historical and could contain every invoice you've paid, it might be necessary to recalculate it as of a cutoff date so that the average reflects recent invoices.

It can be a report only, or it can be run as both a report and an update.

Check Writing

More options for ACH payment date

In Select Invoices for Payment, there are new options for the ACH payment date. The program can be set to skip this field by default. It has an option whether weekends need to be skipped because some banks will not accept a Saturday date when checks are printed on Friday. The Cash Requirements prints the ACH date if there are any ACH payments.

Periodic Procedures

Ability to print 1099-NEC in addition to 1099-MISC

For the 2020 tax year, the IRS no longer allows nonemployee compensation to be reported in box 7 of the 1099-MISC; instead it requires that nonemployee compensation be reported on a new form 1099-NEC in box 1. Update 8.0.1 and update 7.0.3 accommodate this change.

The 1099 Type Maintenance forces type NEC to be box 1. The type determines which form will be printed. NEC means 1099-NEC, and any other type means 1099-MISC.

The Vendor 1099 List prints the form, the type, and the box. Errors are printed if the box number is incorrect.

The 1099 Print and Update counts the number of vendors that will be printed on 1099-NEC and how many on 1099-MISC. The program prints two passes, if necessary, first for 1099-MISC and then for 1099-NEC.

The Create 1099 E-File program creates the file with both 1099 types.